

Economic Development Grant Programs

14 MAR -6 P2:46

Goal: To quantify and qualify candidates for financial support while retaining flexibility.

Two Funding Streams:

1. Strategic Investment Fund
2. Annual Economic Development Small Grant Program

1. Strategic Investment Grants

- Eligibility
 - Businesses
- Criteria:
 - Job creation
 - Business retention, relocation or expansion
 - Equipment purchase that creates jobs
- Goals/Measurement
 - Strength and sustainability of company
 - Number of new jobs created
- Process
 - Applications taken at any time (see attached form)
 - Economic development office reviews and contacts company within two weeks
 - Economic development office forwards comments to the Board of Commissioners
 - Approve/Deny
 - Milestones & Requirements
 - Timelines
 - Notification sent to company
 - Funds awarded after completion of milestones

2. Economic Development Small Grant Program

- Eligibility
 - Businesses
 - Associations
 - Government entities
 - Educational institutions
- Criteria
 - Economic development benefit
 - Job creation
 - Business expansion
- Process
 - Advertise program in January of each year
 - Application form submitted to Board of Commissioner's Office by March 1st
 - Applications considered during April Commissioner Budget meetings
 - Funding limited to \$10,000 or less

Accepted by Yamhill County
Board of Commissioners on
3/6/14 by Board Order
14-130

Project Name:			
Amount Requested:	\$		
Match/Other Funding Sources:	\$		
How will funds be used:			
Applicable Criteria:	<input type="checkbox"/> Job Creation	<input type="checkbox"/>	
	<input type="checkbox"/> Business Retention	<input type="checkbox"/>	
	<input type="checkbox"/> Business Expansion	<input type="checkbox"/>	
	<input type="checkbox"/> Equipment Purchase Resulting in New Jobs	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	
Impact to Criteria : (Description of how the project meets one or more of the above criteria)			
Submitted By:			
	Name	Title	Company
Date Submitted:			
Economic Development Office Recommendation			

B.O. 14-130

Yamhill County Economic Development Small Grant Project Application

Project Name:			
Amount Requested: (\$10,000 maximum)	\$		
Match/Other funding sources:	\$		
How will funds be used:			
Applicable Criteria:	<input type="checkbox"/> Economic Development Benefit	<input type="checkbox"/>	
	<input type="checkbox"/> Job Creation	<input type="checkbox"/>	
	<input type="checkbox"/> Business Expansion	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	
Impact to Criteria : (Please describe how the project meets one or more of the above criteria)			
Submitted By:			
	Name	Title	Organization
Date Submitted:			
Econ. Dev. Office Recommendation:			

The small grant program is offered once per year. Applications are due on March 1st for consideration during the Yamhill County Board of Commissioner April budget meetings. Please submit form to the Board of Commissioners Office – 535 NE Fifth Street, McMinnville, OR 97128, attention Laura Tschabold.

B.O.14-130