

14 SEP 22 P4:24

Lucy Flores Mendez

From: Laura Tschabold
Sent: Friday, September 12, 2014 9:58 AM
To: Allen Springer; Kathy George; Mary Starrett
Cc: Ken Huffer; Lucy Flores Mendez; Christian Boenisch; Laura Tschabold
Subject: RE: Roth Post Tax Option for Deferred Compensation Plans

Ken corrected my information – the current providers are: ICMA-RC, Nationwide, and Oregon Savings Growth Plan.

Thanks, Laura

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From: Laura Tschabold
Sent: Friday, September 12, 2014 9:54 AM
To: Allen Springer; Kathy George; Mary Starrett
Cc: Ken Huffer; Lucy Flores Mendez; Christian Boenisch; Laura Tschabold (tschabol@co.yamhill.or.us)
Subject: Roth Post Tax Option for Deferred Compensation Plans

Commissioners, we have had requests from employees to add a Roth Plan deferral option to our existing 457 Plans – which are provide by ICMA, Diversified and Oregon Growth Savings Plan.

The Roth deferral option gives employees another investment choice along with the existing pretax options that currently exist. The impact to the County is administrative in nature and will require a modification of our payroll process and system to allow for these post tax deferrals.

I would like to ask the Commissioners to approve of adding Roth Plan deferral options to our existing 457 Plans.

Lucy, please place this email memo in the agenda folder for next week's informal session.

Thanks, Laura

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