

Integra Realty Resources
Portland

1220 SW Morrison St.
Suite 800
Portland, OR 97205

T 503.222.7066
F 503.274.8630
www.irr.com

15 APR -9 P2:21



March 10, 2015

Jayne Mercer
Grants and Special Projects Manager
Yamhill County
434 NE Evans Street
McMinnville, OR 97218

SUBJECT: Authorization for Valuation and Consulting Services
Yamhelas Westsider Trail Appraisal

Dear Ms. Mercer:

On March 11, 2014 Yamhill County contracted with Integra Realty Resources – Portland to provide an opinion of the market value of the fee simple interest in the northern 7.3 miles of the Proposed Yamhelas Westsider Trail project located in the existing Union Pacific right-of-way, extending from intersection of Cove Orchard Road and Highway 47, to the intersection of Scoggins Creek Road and Highway 47.

More recently, on March 4, 2015, we discussed an amendment to that previous appraisal. It is my understanding that this amended report, which will constitute a new assignment, will include the same effective date as the 2014 project. The due date for the original project had been April 30, 2014.

The scope of the new assignment will be to amend the trail segments valued, to include only the most southerly portion of the trail to the end of the Segment (as defined in the 2014 appraisal report) that ends nearest to creating a three mile section of corridor. We understand that may be slightly more or less than three miles, so long as the cut-off point is consistent with the Segments from 2014. We also acknowledge the goal is to include at least sufficient portions of the corridor to reach Wrex Cruse Park.

It is our understanding that, in addition to the Client, the report will include additional intended users to be at least the State of Oregon Parks and Recreation Department. Additional intended users may be added prior to delivery of the final report.

B.O. 15-71

Jayne Mercer
Grants and Special Projects Manager
Yamhill County
March 10, 2015
Page 2

I would be pleased to complete this report revision under the scope outlined above for a fee of \$500. The due date for this project will be March 27, 2015.

All other terms of the original contract for valuation and consulting service remain in full force and effect including Additional Terms of Engagement, and Assumptions and Limiting Conditions. No changes are intended other than those stated explicitly herein.

If you are in agreement with the terms set forth in this letter of amendment and wish to proceed with the engagement as proposed, please sign below and return one copy to me. Thank you for this opportunity to be of service and I look forward to working with you again.

Sincerely,

INTEGRA REALTY RESOURCES – PORTLAND



Owen E. Bartels, MAI
Managing Director

AGREED & ACCEPTED THIS 10 DAY OF March, 2015.

BY: Yamhill County



AUTHORIZED SIGNATURE

Laura S. Tschabold

NAME (PRINT)

Accepted by Yamhill County
Board of Commissioners on
3.5.15 by Board Order
15-71