



Yamhill County
Board of Commissioners' Office
535 NE Fifth St.
McMinnville, OR 97128

YAMHILL COUNTY ECONOMIC DEVELOPMENT STRATEGIC INVESTMENT FUND APPLICATION

COMPANY INFORMATION		
Company Name: Flag and Wire Coffee Company		
Street Address: 755 NE Alpine Street		
Mailing Address:		
Web Address: www.flagandwire.com	Phone: (503) 453-4506	Fax:
Primary Contact: Nicholas Walton	Title: Owner	
Phone: 503-453-4506	Email: Nick@flagandwire.com	
<input checked="" type="checkbox"/> I hereby grant permission for my information to be shared among the Commissioners and Economic Development personnel.		

PROJECT INFORMATION	
Amount requested: \$13,000 ✓	Amount of Matching Funds: \$65,000
Source of Matching Funds: Bank Loan/Line of Credit, Mid-Willamette Valley Council of Governments Loan Fund	
Applicable Criteria: (check one) <input type="checkbox"/> Equipment Purchase <input type="checkbox"/> Job Creation <input checked="" type="checkbox"/> Business Expansion <input type="checkbox"/> Business Retention <input type="checkbox"/> Business Relocation	
How many jobs are being created by this investment: 2016 (3-4), 2017-2018 (3-5)	
Describe how the funds will be used and the resulting economic development benefit: Funds will be used to expand sales and marketing operations and develop systems, procedures and an employee handbook to free up owner to focus on expansion. Sales are projected to grow from 183K in 2015 to almost \$700K in 2018. New hires will be mostly mid-level management for the Cafe business, wholesale coffee business and on-line business. Funds will also be used for purchase of coffee grinders for recently acquired wholesale accounts. Some of the funds will also be utilized for training of new employees. Chemeketa SBDC assisted in preparing the business plan.	
 Signature of Applicant	<u>6-27-16</u> Date Submitted
(For office use only)	
<input checked="" type="checkbox"/> Approve	<input type="checkbox"/> Deny

Please submit application to the Board of Commissioners' Office
Attn: Laura Tschabold, County Administrator
E-mail: tschabold@co.yamhill.or.us

Accepted by Yamhill County
Board of Commissioners on
7.14.16 by Board Order
16-286