

**IN THE BOARD OF COMMISSIONERS OF THE STATE OF OREGON
FOR THE COUNTY OF YAMHILL
SITTING FOR THE TRANSACTION OF COUNTY BUSINESS**

In the matter of approving and authorizing)
the County Treasurer to open an Oregon)
Local Government Intermediate Fund) BOARD ORDER 18 - 379
Account (OLGIF); and related matters.)

THE BOARD OF COMMISSIONERS OF YAMHILL COUNTY, OREGON (the "Board"), sat for the transaction of county business in regular session on October 18, 2018, Commissioners Mary Starrett, Rick Olson and Stan Primozych being present.

WHEREAS, Yamhill County, Oregon ("Yamhill County" or "County") has previously adopted an investment policy (B.O. 17-152), in accordance with applicable law, and that specifically included, under "Suitable and Authorized Investments", investments in the Oregon Local Government Intermediate Fund (OLGIF) (the "Investment Policy"). Prior to adoption, the Investment Policy was reviewed by the Oregon Short Term Fund Board; and

WHEREAS, The Board has now received a request from its County Treasurer, Mike Green ("Treasurer") to authorize the Treasurer to open an OLGIF account, with an initial investment of \$300,000.00, or the minimum required by applicable law, whichever is less. This amount would be in addition to amounts authorized by the Board for investment outside the Local Government Investment Pool (LGIP). Any additional investment into OLGIF shall be by recommendation of the County Investment Committee and subject to approval by the Board; and

WHEREAS, The governing body of Yamhill County (the Board) acknowledges the following: (i) members of this body and investment staff have read and understand the "Oregon Local Government Intermediate Fund Information Pamphlet" provided by the Oregon State Treasury; (ii) investments in OLGIF are subject to loss; and (iii) investments into OLGIF and divestments from OLGIF may be subject to restriction by Oregon State Treasury

NOW THEREFORE,

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IT IS HEREBY ORDERED BY THE BOARD AS FOLLOWS:

The Treasurer is hereby authorized to open an Oregon Local Government Intermediate Fund Account (OLGIF) account, with an initial investment of \$300,000.00, or the minimum required by applicable law, whichever is less, and otherwise in accordance with the Investment Policy and this Board Order.

AYES: 3

NAYS: 0

DONE at McMinnville, Oregon on October 18, 2018.

ATTEST

YAMHILL COUNTY BOARD
OF COMMISSIONERS

BRIAN VAN BERGEN
County Clerk



MARY STARRETT
Chair

MARY STARRETT

By: Carolina Rook
Deputy CAROLINA ROOK

Rick Olson
Commissioner RICK OLSON

FORM APPROVED BY

Christian F. Boenisch
CHRISTIAN F. BOENISCH
Yamhill County Legal Counsel

Stan Primozich
Commissioner STAN PRIMOZICH