

OFFICE OF THE COUNTY TREASURER

DATE: January 16, 2019
TO: Yamhill County Board of Commissioners
FROM: Mike Green, Yamhill County Treasurer
SUBJECT: Amending Yamhill County Investment Policy

It is requested that the Board of Commissioners amend Yamhill County's Investment Policy as follows:

Section 5.c.iii Standards of Care be changed from " five voting members to seven voting members" and from "three citizens to five citizens".

The amended paragraph in its entirety would read as follows:

"An Investment Advisory Committee shall be created by Board Order. It shall be comprised of **seven** voting members: the County Treasurer (who shall serve as Chair), the liaison commissioner, and **five** citizens selected by the Treasurer who have public investment knowledge. The Citizens shall be appointed by the Board of Commissioners. Such appointments shall not be unreasonably withheld. Ex officio members are the two commissioners who do not serve as liaison to the County Treasurer, the County Administrator, and the Deputy County Treasurer. The Committee shall provide guidance to the Investment Officer on investments and review investment performance at least quarterly."

Accepted by Yamhill County
Board of Commissioners on
1/24/19 by Board Order
19-22