

Amendment to Lease Agreement for New Reflections Housing Authority of Yamhill County /Yamhill County

This Lease Amendment is made effective as of the 7th day of June, 2023, by and between **Housing Authority of Yamhill County**("LANDLORD") and **Yamhill County**, a political subdivision of the State of Oregon ("TENANT") the parties agree as follows:

Previous Lease Agreement Language

Lease term commencing November 1, 2022 and ending October 31, 2023 Rent is \$3,438.73 per month, payable in advance not later, than the 5th of the month. On the first anniversary of the lease term, and on each anniversary thereafter while this lease agreement is in effect, the monthly rent shall be adjusted as follows: The then current rent shall be adjusted in a percentage amount equal to the percentage change in the Consumer Price Index for all Urban Consumers for West-A, all items (1992-84=100) published by the Bureau of Labor Statistics, as reported for the twelve month period ending January 1 of the same year.

Amended Lease Agreement Language

Lease Agreement Adjustment in Rent commencing November 1, 2023 – October 31, 2024 Rent is \$3,713.83 per month, payable in advance not later than the 5th of the month. On each anniversary thereafter while lease agreement is in effect (ends 10/31/2024), the monthly rent shall be adjusted as follows: The then current rent shall be adjusted in a percentage amount equal to the percentage change in the Consumer Price Index for all Urban Consumers for West-A, all items (1992-84=100) published by the Bureau of Labor Statistics, as reported for the twelve month period ending January 1 of the same year.

Initials KEW

Rent Increase Effective for November 1, 2023

Previous rent New Reflections \$3,438.73

New amount New Reflections \$3,713.83

Increase determined by West Urban CPI for prior calendar year.

http://data.bls.gov/pdq/survey/OutputServlet?data_tool=dropmap&series_id=CUUR0400sa0.CUUS0400SA0

West Urban CPI 2008=219.646

West Urban CPI2016=247.705 + 1.9%

West Urban CPI 2009=218.822-.4%

West Urban CPI2017=254.738 + 2.8%

West Urban CPI 2010=221.203+1.1%

West Urban CPI2019=270.350 + 2.0%

West Urban CPI 2011=227.485+2.8%

West Urban CPI2020=275.057 + 1.7%

West Urban CPI 2012=232.376+2.2%

West Urban CPI2021=287.494 + 4.5%

West Urban CPI 2013=235.824+1.5%

West Urban CPI2022=310.509 + 8.0%

West Urban CPI2014=240.215+1.9%

West Urban CPI2015=243.015+1.1%

The Parties make this Lease Amendment effective by signing as shown below:

LANDLORD/OWNER

TENANT

HOUSING AUTHORITY OF
YAMHILL COUNTY

YAMHILL COUNTY, OREGON

By: [Signature]

By: [Signature]

Title: Director of Asset management

Title: Chair, Board of Commissioners

Dated: 12/1/2023

Dated: 12/15/23

Approved by the Yamhill County Board of

Commissioners on 11/30/23

via Board Order 23-432