

Balance Sheet

Book Value + Accrued	65,346,248.94
Net Unrealized Gain/Loss	-271,782.78
Market Value + Accrued	65,074,466.16

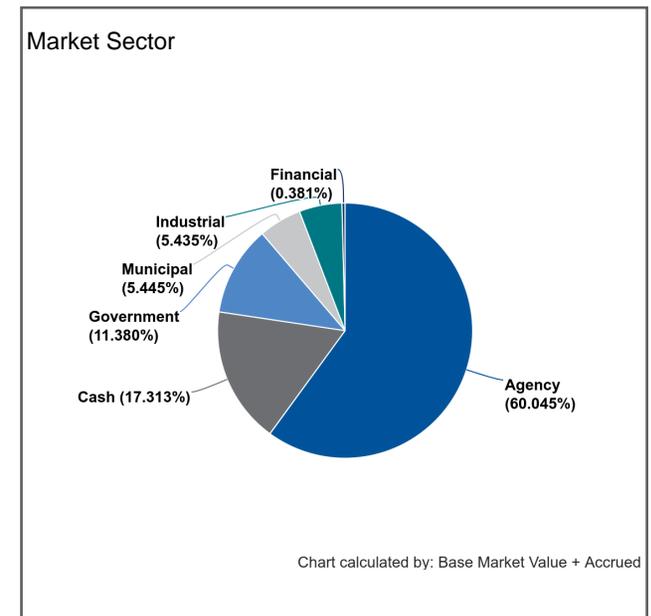
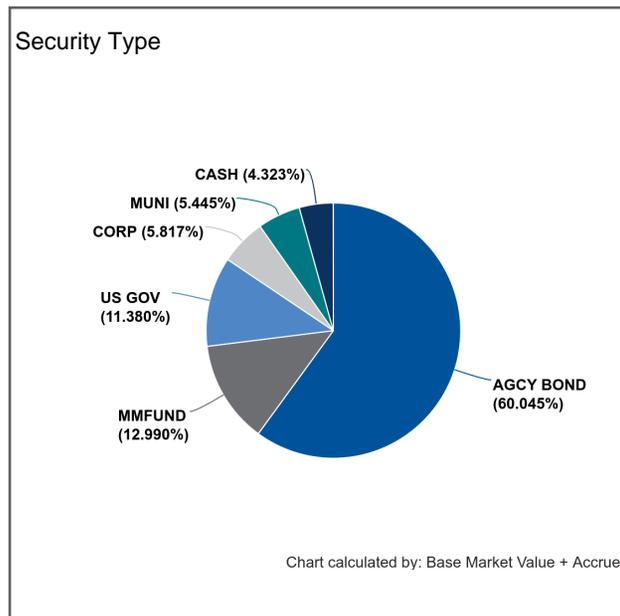
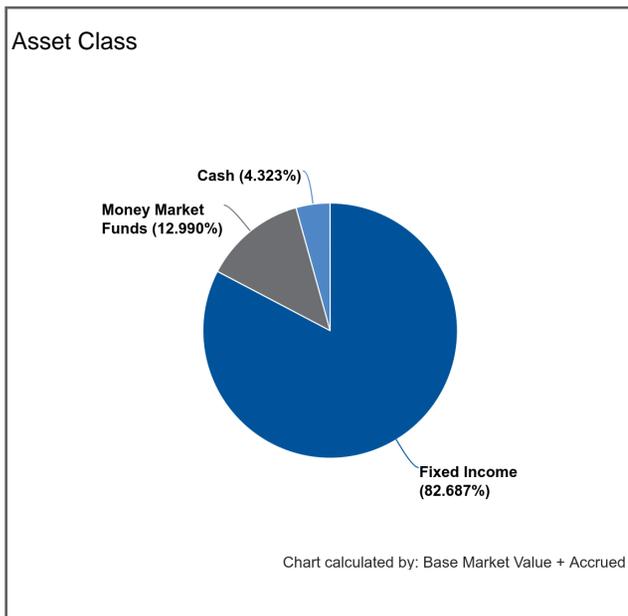
Cash and Fixed Income Summary

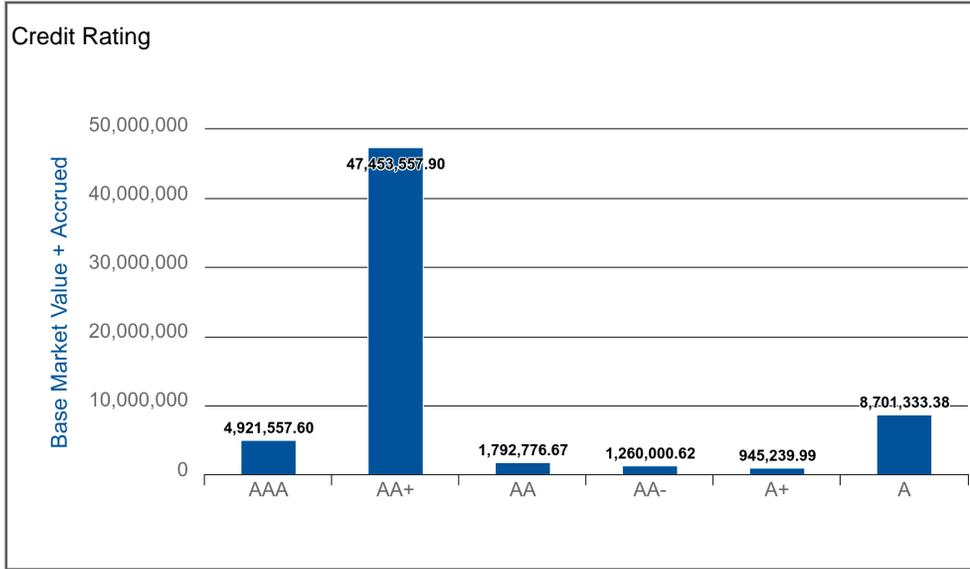
Risk Metric	Value
Cash	2,813,052.56
MMFund	8,453,226.52
Fixed Income	53,808,187.08
Duration	0.879
Convexity	-0.061
WAL	1.031
Years to Final Maturity	1.215
Years to Effective Maturity	1.022
Yield	4.648
Book Yield	3.889
Avg Credit Rating	AA/Aa2/AA

Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Federal Home Loan Banks	29.440%
Farm Credit System (OREGONLGP) State of Oregon	20.443%
Other	12.990%
United States	12.786%
Federal Agricultural Mortgage Corporation (CCYUSD) UNITED STATES OF AMERICA	11.380%
Federal Home Loan Mortgage Corporation	5.506%
	4.323%
	3.133%
---	100.000%

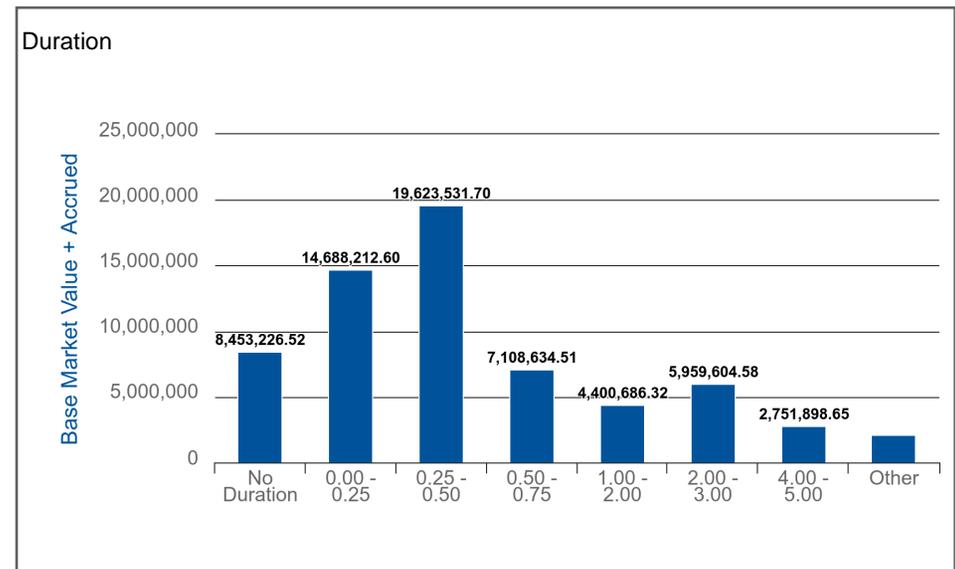
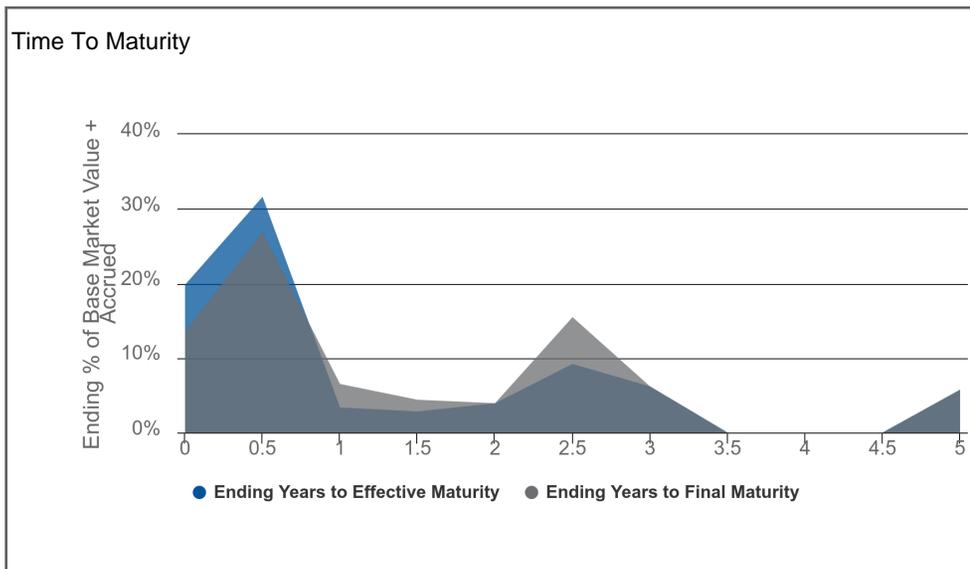
Footnotes: 1,2

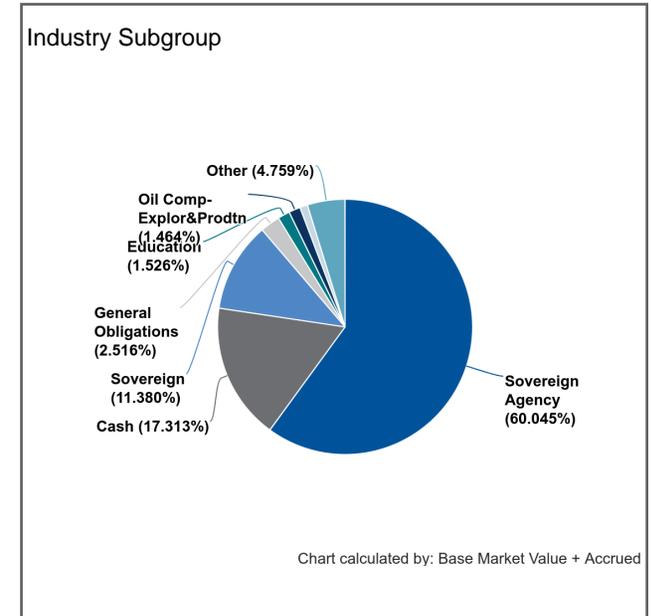
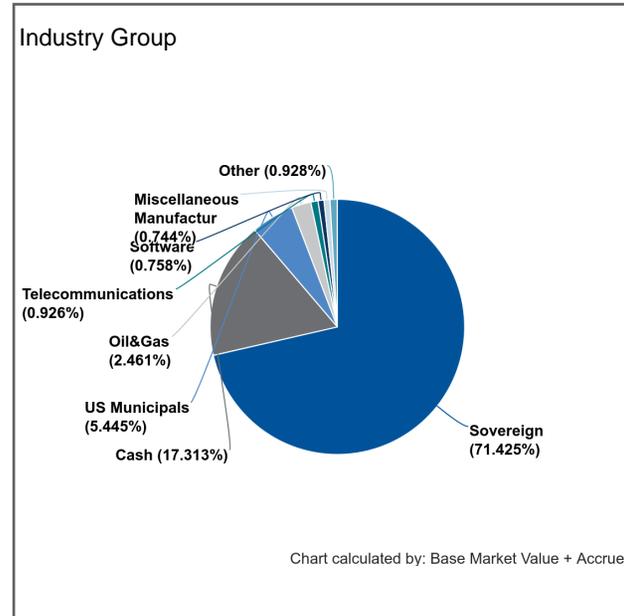
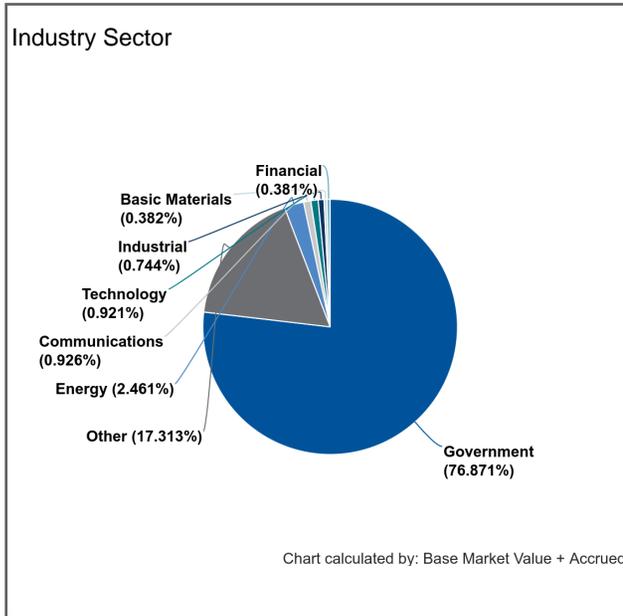




Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	5.891%	0.915%	0.758%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	59.900%	5.084%	8.401%	0.000%	4.229%	0.000%	0.000%	0.000%	0.000%
A	1.070%	0.764%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%





1: * Grouped by: Issuer Concentration. 2: * Groups Sorted by: % of Base Market Value + Accrued.