

MINUTES
BUDGET COMMITTEE
May 20, 2011 8:45 a.m.

Oval Office, Fenton House

PRESENT: Budget Committee members Mary P. Stern, Leslie Lewis, Kathy George, Michael Green, Chris McLaran, and Shelley Halleman.

Staff: Laura Tschabold and Chuck Vesper.

Guests: None.

Mary called the meeting to order at 8:45 a.m.

1. Treasurer position

Chuck Vesper reviewed a handout of the statutory requirements for the treasurer position and the current assignment of treasurer duties among Accounting staff. He said that his best estimate for the treasurer position would be about 120 hours per year for the remaining/oversight duties, not including investments. Mike Green stated that a competent treasurer should be able to bring in enough investment return to pay for that part of the position. After further discussion, the consensus of the group was to base the salary on the expectation of .25 FTE and to get a ruling from the Ethics Commission on what constitutes a lucrative position.

2. Consideration of compensation for the clerk.

Laura stated that Rick Sanai believes the audit report to be exempt from disclosure because it's a draft report and an internal advisory communication under ORS 192.501(1), and a confidential submission under ORS 192.502(4).

The meeting recessed to executive session at 9:20 a.m. pursuant to ORS 192.660(2)(f) to consider the audit report. The meeting reconvened at 10:45 a.m. with no final decisions made other than to schedule a Compensation Committee meeting at 8:00 a.m. on June 6, 2011, and a Budget Committee meeting at 8:30 a.m. on the same date.

3. Economic Development

Leslie stated that she is opposed to government giving grants to businesses, but would support the creation of a revolving loan fund. She said she would prefer to give money to organizations involved with economic development activities as long as there are some criteria in place to measure the results. Mike said that there are some creative approaches, such as property tax credits, that can be tried to help businesses while providing an incentive to earn the assistance and stay in the area. Mary stated that she is not interested in giving out business loans because of

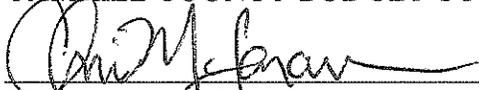
the time and work involved in processing them. Mike suggested that an alternative could be for the county to be the guarantor of a loan that a bank might not otherwise approve for a business owner.

After some discussion about specific opportunities, Chris emphasized the need to develop a strategy for the use of economic development dollars that has metrics built in, and to form a committee that can work in partnership with the McMinnville Economic Development Partnership and other key people to make recommendations to the Board. The Board agreed to have him move forward with the committee.

The meeting adjourned at 11:55 a.m.

Prepared by Anne Britt

YAMHILL COUNTY BUDGET COMMITTEE


Chris McLaran, Secretary

LT  MS  LL  KG 

Approved Oct. 7, 2011