

TABLE 7a--TAXABLE ASSESSED VALUE AND REAL MARKET VALUE BY PROPERTY CLASS
Tax Year 2023-24

County: Yamhill

Taxable Assessed Value reported should be net of all exemptions, including veteran's exemptions.

Measure 5 Values should be net of all exemptions except veteran's exemptions.*

PROPERTY CLASS	Class	Number of Accounts	Taxable Assessed Value	Real Market Value*		Measure 5 Value*	Changed Property Ratio**
				Land	Improvements		
Unimproved Real Property							
1 Residential Land Only	1-0-0	1,063	56,573,658	133,491,055	3,013,491	136,178,900	0.480
2 Commercial / Industrial Land Only		388	45,472,119	127,625,640	4,599,352	110,138,884	0.568
3 Tract Land Only	4-0-0	653	46,719,414	129,421,230	1,732,385	131,153,615	0.441
4 Farm and Range Land	5-0-0	81	2,576,326	65,751,414	0	6,014,449	0.564
5 Non-EFU Farm and Range Land	5-4-0	121	2,323,430	48,256,882	451,859	5,526,832	0.564
6 EFU Farm and Range Land	5-5-0	1,518	38,758,016	630,369,575	758,093	136,729,670	0.564
7 Highest and Best Use Forest Land Only	6-0-0	0	0	0	0	0	0.544
8 Designated Forest Land Only	6-4-0	1,595	65,763,365	403,348,599	643,964	123,279,383	0.544
9 Multiple Housing Land Only	7-0-0	10	3,435,969	2,791,749	8,725,589	11,517,338	0.345
10 Recreation Land Only	8-0-0	0	0	0	0	0	1.000
11 Small Tract Forestland	6-6-0	113	375,166	27,216,425	0	777,402	0.544
12 Sub-total of Unimproved Properties		5,542	261,997,463	1,568,272,569	19,924,733	661,316,473	
Improved Real Property							
13 Residential Property	1-0-1	22,414	5,031,996,026	3,985,217,184	6,527,777,460	10,512,328,179	0.480
14 Comm. / Industrial (Cnty Resp.) Property		1,744	1,301,478,517	790,289,161	1,708,494,301	2,494,435,164	0.568
15 Industrial Property (DOR Resp.)	3-0-3	72	239,191,381	77,939,682	213,903,953	290,587,192	0.568
16 Tract Property	4-0-1	4,106	1,372,781,506	1,594,513,394	1,516,143,736	3,109,780,277	0.441
17 Farm and Range Property	5-0-1	909	241,246,892	503,219,426	327,237,387	432,904,821	0.564
18 Farm and Range Unzoned Property Spec. Assessed	5-4-1	451	133,191,348	208,981,140	189,595,843	249,362,036	0.564
19 Farm and Range Zoned Property Spec. Assessed	5-5-1	2,785	786,596,207	1,592,754,346	1,147,737,686	1,506,190,356	0.564
20 Highest and Best Use Forest Property	6-0-1	0	0	0	0	0	0.544
21 Designated Forest Property	6-4-1	2,579	559,543,076	949,538,283	796,220,527	1,030,204,639	0.544
22 Multiple Housing Property (class 701 or 781)	7-x-1	174	267,707,648	117,845,944	684,700,707	802,546,651	0.345
23 Recreation Property	8-0-1	0	0	0	0	0	1.000
24 Small Tract Forestland	6-6-1	178	25,950,778	56,374,640	41,324,866	47,442,826	0.544
25 Miscellaneous Property	0-0-0	377	118,532,702	1,242,631	133,434,091	134,676,722	0.937
26 Sub-total of Improved Properties		35,789	10,078,216,081	9,877,915,831	13,286,570,557	20,610,458,863	
27 Personal Property		1,652	298,657,935		299,457,548	299,457,548	1.00
28 Machinery & Equipment		160	340,841,600		340,976,304	343,464,944	1.00
Manufactured Structures							
29 Real Property (Land plus Improvements)	0-0-9	822	30,706,382	0	74,284,798	74,284,798	0.413
30 Personal Property (Land plus Improvements)	0-1-9	2,636	115,046,681	0	287,485,410	287,485,410	0.413
31 Sub-total of Manufactured Structures		3,458	145,753,063	0	361,770,208	361,770,208	
32 Other Property: Partially Exempt Property Class	9-0-0	74	4,018,501	9,940,299	17,060,019	26,804,609	1.00
33 Utilities		1,298	428,802,585	0	455,485,811	455,485,811	
34 GRAND TOTAL		47,973	11,558,287,228	11,456,128,699	14,781,245,180	22,758,758,456	
35 County Median Real Market Value for all Residential Improved Properties				448,088			

* With the treatment of veterans' exemptions under Measure 50, veterans' exemptions are not expressed in real market value terms, so they cannot be excluded.

** Changed property ratios should be calculated separately for each primary property class (e.g., 0-x-x to 8-x-x).