

**INFORMAL SESSION MINUTES**

**July 18, 2017**

2:00 p.m.

Commissioners' Office Conference Room

PRESENT: Commissioners Mary Starrett, Stan Primozich, and Richard L. "Rick" Olson.

Staff: Laura Tschabold, Christian Boenisch, Mikalie Frei and Mike Green.

Guests: Nicole Montesano and Hannah Jones, News Register.

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\* indicates item forwarded to formal agenda

Commissioner Primozich called the meeting to order at 2:04 p.m.

\* Minutes - see agenda for details.

\* Contracts - see agenda for details.

\* Miscellaneous - see agenda for details.

**Treasurer Update** – Mike Green shared with the board the quarterly update, going over the performance summary, earnings, investments, and bonds (Exhibit A). He stated the bond market is very stable right now, and continues to be stable, adding the best bonds for return are in the 3-5 year range. Mr. Green discussed the investment committee's decision to table increasing the investment allocation and their request to review balances and average daily cash flow in the county's account at US Bank, adding last year the average was 3.5 million. Mr. Green completed his presentation discussing upcoming bonds that are coming to maturity in the next quarter and his goal to obtain investments that yield 2% on return.

There being no other business, the meeting adjourned at 2:35 p.m.

Crystal Cox  
Secretary