Account Holdings Report

Shares / Par Val	Description				Cost	Unit Cost	Unit Price	Market Value	Est. Ann Inc	Yield On Cost	Yield On Mkt	Mat	Ratings S&P	Ratings Moody
	U.S. Treasury Notes & Bonds													
500,000	U S Treasury Notes		0.125%	02/15/2024	497,375.00	99.48	99.38	496,895.86	625.00	0.13	0.13	4.80	NA	AAA
500,000	U S Treasury Notes		2.500%	05/15/2024	499,703.13	99.94	99.02	495,117.19	12,500.00	2.50	2.52	5.05	NA	AAA
500,000	U S Treasury Notes		2.375%	08/15/2024	497,220.00	99.44	98.37	491,835.94	11,875.00	2.39	2.41	5.05	NA	AAA
500,000	U S Treasury Notes		0.625%	10/15/2024	497,968.00	99.59	96.72	483,593.75	3,125.00	0.63	0.65	4.89	NA	AAA
1,000,000	U S Treasury Notes		1.750%	12/31/2024	1,046,860.00	104.69	97.05	970,546.88	17,500.00	1.67	1.80	4.79	NA	*NA
1,000,000	U S Treasury Notes		1.500%	02/15/2025	995,931.25	99.59	96.51	965,117.19	15,000.00	1.51	1.55	4.71	NA	AAA
500,000	U S Treasury Notes		1.125%	02/28/2025	500,848.51	100.17	96.07	480,332.03	5,625.00	1.12	1.17	4.63	NA	AAA
500,000	U S Treasury Notes	1	1.500%	08/15/2026	507,790.00	101.56	93.63	468,164.06	7,500.00	1.48	1.60	4.08	NA	AAA
	Totals				**5,043,695.89**			**4,851,602.90**	**73,750.00**	**1.46**	**1.52**			
	International Bonds													
500,000	Royal Bank Canada		0.425%	01/19/2024	501,355.00	100.27	99.75	498,736.88	2,125.00	0.42	0.43	0.00	A	A1
250,000	Total Capital		2.434%	01/10/2025	253,917.16	101.57	97.86	244,661.03	6,085.00	2.40	2.49	2.22	A+	A1
	Totals				**755,272.16**			**743,397.91**	**8,210.00**	**1.09**	**1.10**			
	Total Investments				**46,538,522.17**			**45,810,106.86**	**1,685,932.31**	**3.62**	**3.68**			

Total Long Term Gain This Year : **0.00**

Total Long Term Loss This Year : **0.00**

Total Short Term Gain This Year : **0.00**

Total Short Term Loss This Year : **0.00**

Note: Realized Gain/Loss Amounts are Based on Current Values

Account Holdings Report

Shares / Par Val	Description			Cost	Unit Cost	Unit Price	Market Value	Est. Ann Inc	Yield On Cost	Yield On Mkt	Yield On Mat	Ratings S&P	Ratings Moody
500,000	Federal Home Loan Banks	1.000%	11/18/2024	500,000.00	100.00	96.60	483,020.44	5,000.00	1.00	1.04	4.96	AA+	AAA
1,000,000	Federal Home Loan Banks	0.550%	11/26/2024	1,000,000.00	100.00	96.01	960,145.74	5,500.00	0.55	0.57	5.10	AA+	AAA
1,000,000	Federal Home Loan Banks	0.550%	11/26/2024	1,000,000.00	100.00	96.13	961,347.12	5,500.00	0.55	0.57	4.95	AA+	AAA
1,000,000	Federal Home Loan Banks	5.450%	11/27/2024	1,000,000.00	100.00	99.89	998,947.87	54,500.00	5.45	5.46	5.56	AA+	AAA
1,000,000	Federal Farm Cr Bks	5.450%	11/29/2024	1,000,000.00	100.00	99.96	999,586.11	54,500.00	5.45	5.45	5.49	AA+	AAA
500,000	Federal Farm Cr Bks	0.920%	12/09/2024	500,150.00	100.03	96.53	482,640.57	4,600.00	0.92	0.95	4.72	AA+	AAA
1,000,000	Federal Home Loan Banks	5.500%	12/13/2024	1,000,000.00	100.00	99.83	998,340.72	55,000.00	5.50	5.51	5.68	AA+	AAA
1,000,000	Federal Home Loan Banks	5.500%	02/28/2025	1,000,000.00	100.00	99.79	997,872.89	55,000.00	5.50	5.51	5.70	AA+	AAA
1,000,000	Federal Home Loan Banks	5.400%	03/28/2025	1,000,000.00	100.00	99.73	997,296.19	54,000.00	5.40	5.41	5.62	AA+	AAA
250,000	Federal Farm Cr Bks	2.330%	08/01/2025	255,185.00	102.07	96.84	242,111.72	5,825.00	2.28	2.41	4.41	AA+	AAA
1,000,000	Federal Home Loan Banks	5.520%	08/15/2025	1,000,000.00	100.00	100.08	1,000,751.57	55,200.00	5.52	5.52	5.47	AA+	AAA
1,000,000	Federal Farm Cr Bks	5.620%	11/13/2025	1,000,000.00	100.00	100.08	1,000,759.34	56,200.00	5.62	5.62	5.57	AA+	AAA
457,000	Federal Farm Cr Bks	2.220%	03/02/2026	468,651.67	102.55	96.01	438,748.09	10,145.40	2.16	2.31	4.16	AA+	AAA
500,000	Federal Farm Cr Bks	3.375%	05/26/2026	500,000.00	100.00	97.79	488,930.81	16,875.00	3.38	3.45	4.35	AA+	AAA
1,000,000	Federal Home Loan Banks	5.850%	07/24/2026	1,000,000.00	100.00	99.87	998,710.96	58,500.00	5.85	5.86	5.90	AA+	AAA
500,000	Federal Farm Cr Bks	2.180%	02/16/2027	500,000.00	100.00	93.35	466,748.40	10,900.00	2.18	2.34	4.48	AA+	AAA
	Totals			**28,715,325.14**			**28,455,753.38**	**1,195,995.40**	**4.17**	**4.20**			
	U.S. Treasury Bills												
1,000,000	U S Treasury Bills		01/16/2024	991,025.21	99.10	99.80	997,955.42	41,455.07	4.18	4.15	4.15		
1,000,000	U S Treasury Bills		02/08/2024	987,695.90	98.77	99.46	994,584.25	48,217.44	4.88	4.85	4.85		
1,000,000	U S Treasury Bills		03/21/2024	980,581.12	98.06	98.86	988,606.99	50,102.60	5.11	5.07	5.07		
2,000,000	U S Treasury Bill		04/04/2024	1,957,282.75	97.86	98.66	1,973,133.34	101,103.35	5.17	5.12	5.12		
	Totals			**4,916,584.98**			**4,954,280.00**	**240,878.46**	**4.90**	**4.86**			

Account Holdings Report

Shares / Par Val	Description			Cost	Unit Cost	Unit Price	Market Value	Est. Ann Inc	Yield On Cost	Yield On Mkt	Mat	Ratings S&P	Ratings Moody
350,000	Clackamas Cnty OR Sch Dist	1.078%	06/30/2026	347,798.50	99.37	91.89	321,622.00	3,773.00	1.08	1.17	4.54	NA	AA2
500,000	Oregon St	3.321%	04/01/2027	497,500.00	99.50	97.07	485,350.00	16,605.00	3.34	3.42	4.28	AAA	AA2
	Totals			**3,863,333.01**			**3,686,391.55**	**79,523.50**	**2.06**	**2.16**			
	Government Agency Securities												
500,000	Federal Agric Mtg Corp	2.730%	04/11/2025	500,716.05	100.14	97.74	488,678.92	13,650.00	2.73	2.79	4.56	NA	*NA
	Totals			**500,716.05**			**488,678.92**	**13,650.00**	**2.73**	**2.79**			
	U.S. Obligations												
500,000	Federal Farm Cr Bks	0.900%	01/18/2024	498,816.75	99.76	99.80	499,017.19	4,500.00	0.90	0.90	4.38	AA+	AAA
1,000,000	Federal Home Loan Banks	4.750%	02/02/2024	1,000,000.00	100.00	99.93	999,287.08	47,500.00	4.75	4.75	5.12	NA	AAA
500,000	Federal Farm Cr Bks	0.200%	02/16/2024	499,850.50	99.97	99.36	496,798.62	1,000.00	0.20	0.20	4.92	AA+	AAA
1,000,000	Federal Home Loan Banks	5.125%	02/27/2024	1,000,000.00	100.00	99.95	999,502.83	51,250.00	5.13	5.13	5.17	NA	AAA
1,000,000	Federal Home Loan Banks	4.750%	03/08/2024	997,360.00	99.74	99.89	998,858.87	47,500.00	4.76	4.76	5.20	AA+	AAA
1,000,000	Federal Home Loan Banks	5.250%	05/09/2024	1,000,000.00	100.00	99.86	998,629.01	52,500.00	5.25	5.26	5.51	AA+	AAA
1,000,000	Federal Home Loan Banks	0.400%	06/03/2024	1,000,000.00	100.00	97.98	979,818.70	4,000.00	0.40	0.41	5.12	AA+	AAA
1,000,000	Federal Natl Mtg Assn	5.250%	06/07/2024	1,000,000.00	100.00	99.84	998,447.39	52,500.00	5.25	5.26	5.49	AA+	AAA
1,000,000	Federal Home Loan Banks	5.450%	06/28/2024	1,000,000.00	100.00	99.79	997,892.40	54,500.00	5.45	5.46	5.79	NA	*NA
1,000,000	Federal Natl Mtg Assn	5.400%	07/19/2024	999,423.71	99.94	99.95	999,548.93	54,000.00	5.40	5.40	5.48	AA+	AAA
1,500,000	Federal Home Loan Banks	5.000%	07/26/2024	1,500,000.00	100.00	99.78	1,496,702.28	75,000.00	5.00	5.01	5.39	AA+	AAA
500,000	Federal Home Loan Banks	5.350%	08/28/2024	500,000.00	100.00	100.21	501,041.50	26,750.00	5.35	5.34	5.02	NA	AAA
2,000,000	Federal Farm Cr Bks Cons	5.375%	09/13/2024	1,999,470.00	99.97	100.29	2,005,765.92	107,500.00	5.38	5.36	4.94	AA+	AAA
1,000,000	Federal Farm Cr Bks	5.250%	10/02/2024	999,527.51	99.95	100.24	1,002,446.10	52,500.00	5.25	5.24	4.91	AA+	AAA
1,000,000	Federal Farm Cr Bks	5.375%	11/01/2024	1,000,000.00	100.00	100.46	1,004,625.18	53,750.00	5.38	5.35	4.80	AA+	AAA
1,000,000	Federal Natl Mtg Assn	0.400%	11/18/2024	996,890.00	99.69	96.14	961,412.84	4,000.00	0.40	0.42	4.90	AA+	AAA

Account Holdings Report

Shares / Par Val	Description			Cost	Unit Cost	Unit Price	Market Value	Est. Ann Inc	Yield On Cost	Yield On Mkt	Mat	Ratings S&P	Ratings Moody
	Corporate Bonds (30/360)												
100,000	International Business Machs	3.625%	02/12/2024	102,260.34	102.26	99.76	99,755.62	3,625.00	3.54	3.63	0.00	A-	A3
105,000	Charles Stark Draper Lab	3.039%	09/01/2024	100,380.00	95.60	97.91	102,801.65	3,190.95	3.18	3.10	0.00	NA	AA3
500,000	Apple Inc	1.800%	09/11/2024	513,277.10	102.66	97.89	489,431.28	9,000.00	1.75	1.84	0.00	AA+	AAA
250,000	US Bank NA	2.800%	01/27/2025	238,350.00	95.34	97.32	243,309.68	7,000.00	2.94	2.88	0.00	A+	A2
100,000	Apple Inc	2.500%	02/09/2025	99,768.00	99.77	97.53	97,532.44	2,500.00	2.51	2.56	0.00	AA+	AAA
200,000	Exxon Mobil Corp	2.992%	03/19/2025	210,417.72	105.21	97.95	195,894.54	5,984.00	2.84	3.05	0.00	AA-	AA2
200,000	Shell International Fin Bv	3.250%	05/11/2025	203,036.42	101.52	98.04	196,088.93	6,500.00	3.20	3.31	0.00	A+	AA2
250,000	Precision Castparts Corp	3.250%	06/15/2025	243,415.00	97.37	97.94	244,855.62	8,125.00	3.34	3.32	0.00	AA	AA2
500,000	Microsoft Corp	3.300%	02/06/2027	535,500.00	107.10	97.42	487,093.38	16,500.00	3.08	3.39	0.00	AAA	AAA
500,000	Berkshire Hathaway Fin Corp	2.300%	03/15/2027	497,190.36	99.44	94.65	473,239.06	11,500.00	2.31	2.43	0.00	AA	AA2
	Totals			**2,743,594.94**			**2,630,002.20**	**73,924.95**	**2.69**	**2.81**			
	Municipal Bonds Taxable												
500,000	Oregon State	2.505%	04/01/2024	521,205.00	104.24	99.41	497,045.00	12,525.00	2.40	2.52	4.90	AAA	AA2
300,000	Oregon St	0.448%	08/01/2024	299,979.00	99.99	97.51	292,530.00	1,344.00	0.45	0.46	4.85	AA+	AA1
130,000	San Pablo CA Jt Pwr Fing Aut	3.375%	11/01/2024	132,566.09	101.97	98.55	128,108.50	4,387.50	3.31	3.42	5.17	AA	*NA
100,000	Santa Clara Vy CA	3.149%	06/01/2025	100,589.77	100.59	97.65	97,651.00	3,149.00	3.13	3.22	4.87	NA	AA1
500,000	Lane Cmnty College OR	0.851%	06/15/2025	489,380.00	97.88	94.41	472,025.00	4,255.00	0.87	0.90	4.88	NA	AA1
100,000	El Monte CA Cmnty Redev Agy	3.250%	09/01/2025	99,449.00	99.45	97.08	97,075.00	3,250.00	3.27	3.35	5.08	AA	*NA
115,000	Edmonds WA	2.000%	12/01/2025	119,290.65	103.73	95.34	109,637.55	2,300.00	1.93	2.10	4.56	AAA	*NA
500,000	King Cnty WA	1.250%	12/01/2025	501,555.00	100.31	94.12	470,595.00	6,250.00	1.25	1.33	4.48	AAA	AAA
250,000	Lane Cmnty College OR	1.102%	06/15/2026	248,705.00	99.48	91.95	229,877.50	2,755.00	1.11	1.20	4.59	NA	AA1
500,000	Portland OR	3.786%	06/15/2026	505,315.00	101.06	96.98	484,875.00	18,930.00	3.75	3.90	5.09	AA	A1