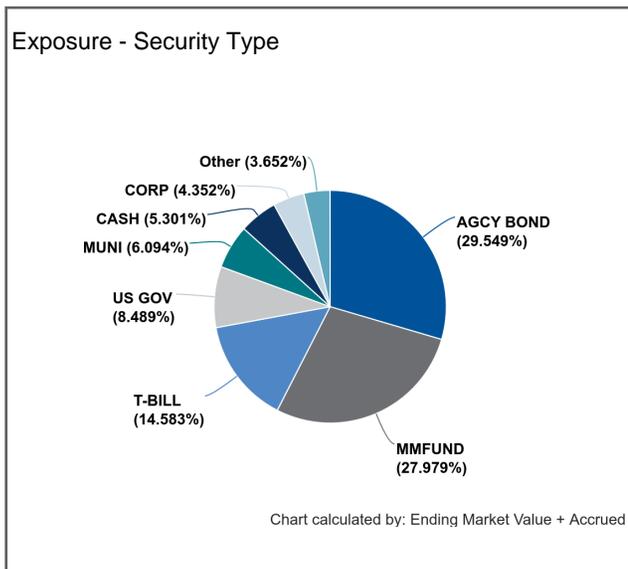


Balance Sheet	
Book Value + Accrued	69,118,568.91
Net Unrealized Gain/Loss	-1,172,163.71
Market Value + Accrued	67,946,405.20

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	3,602,062.98
MMFund	19,011,050.59
Fixed Income	45,333,291.63
Duration	0.836
Convexity	-0.070
WAL	0.714
Years to Final Maturity	0.713
Years to Effective Maturity	0.713
Yield	4.953
Book Yield	2.103
Avg Credit Rating	B/B2/B

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
State of Oregon	28.000%
United States Department of The Treasury	23.072%
Federal Home Loan Banks	19.231%
Other	11.871%
Federal Farm Credit Banks Funding Corporation	6.004%
UNITED STATES OF AMERICA	5.301%
Federal National Mortgage Association	4.331%
Federal Agricultural Mortgage Corporation	2.189%
---	100.000%

Footnotes: 1,2



ZION INCOME		
Security Type	Interest/Dividend Received	Net Amortization/Accretion Income
AGCY BOND	46,416.67	-200.29
AGCY DISC	0.00	15,256.27
CASH	0.00	0.00
CORP	6,542.50	-670.53
MMFUND	74,696.09	0.00
MUNI	0.00	-1,173.98
T-BILL	0.00	42,233.49
US GOV	0.00	-1,227.09
YANKEE	1,062.50	-61.27
Total	128,717.76	54,156.59

Footnotes: 3,4,5

Compliance Overview	
Status	Compliant
As of	07/31/2023

Trade Activity	
Transaction Type	Original Units
Sell	-8,800,761.82
Maturity	-2,500,000.00
Buy	8,320,591.16
Total	-2,980,170.66

Footnotes: 6,7,8,9,10

Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	28.864%	---	---
AA	40.436%	---	---
A	2.720%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	27.979%	---	---

Footnotes: 11,12

Credit Duration Heat Map

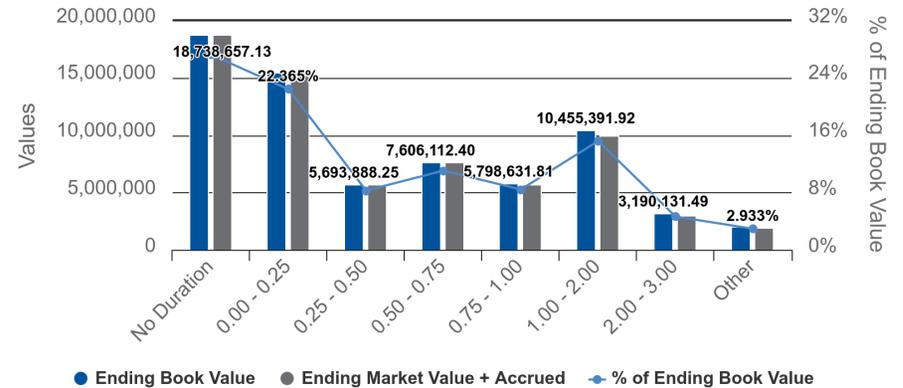
Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	27.313%	0.000%	0.834%	0.718%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	21.926%	13.605%	2.822%	2.084%	0.000%	0.000%	0.000%	0.000%	0.000%
A	1.014%	0.993%	0.713%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.401%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Bond Maturity

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	50.654%	---	---
1 - 2	14.598%	---	---
2 - 3	4.368%	---	---
3 - 4	2.801%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	27.579%	---	---

Footnotes: 12,13

Exposure - Duration



Monthly Report YH

07/01/2023 - 07/31/2023

Yamhill County All Aggregate (293368)

Dated: 06/07/2024

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued. 3: * Grouped by: Security Type. 4: * Groups Sorted by: Security Type. 5: * Weighted by: Ending Market Value + Accrued. 6: * Grouped by: Transaction Type. 7: * Groups Sorted by: Original Units. 8: * Showing transactions with Trade Date within selected date range. 9: * Weighted by: Absolute Value of Principal. 10: * MMF transactions are expanded. 11: * Grouped by: Credit Rating. 12: * Weighted by: Ending Base Market Value + Accrued. 13: * Grouped by: Duration.