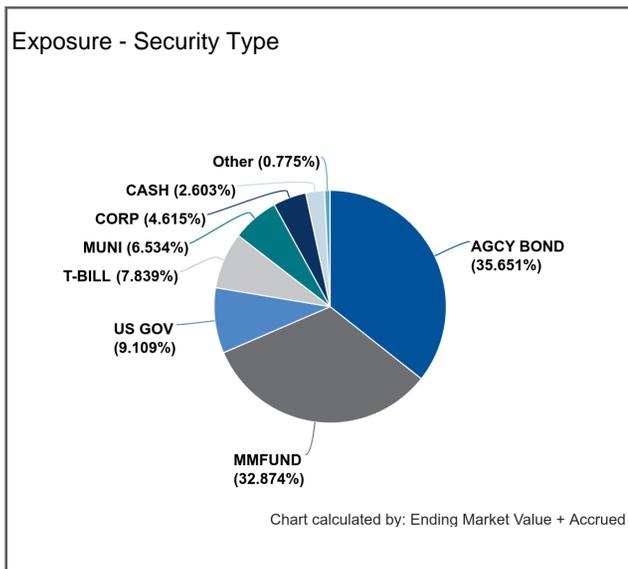


Balance Sheet	
Book Value + Accrued	64,632,212.12
Net Unrealized Gain/Loss	-1,094,473.34
Market Value + Accrued	63,537,738.79

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	1,653,604.79
MMFund	20,887,611.80
Fixed Income	40,996,522.20
Duration	0.907
Convexity	-0.096
WAL	0.704
Years to Final Maturity	0.703
Years to Effective Maturity	0.703
Yield	4.996
Book Yield	3.500
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
State of Oregon	33.327%
Federal Home Loan Banks	19.850%
United States Department of The Treasury	16.948%
Other	12.255%
Federal Farm Credit Banks Funding Corporation	7.978%
Federal National Mortgage Association	4.677%
UNITED STATES OF AMERICA	2.603%
Federal Agricultural Mortgage Corporation	2.361%
---	100.000%

Footnotes: 1,2



ZION INCOME		
Security Type	Interest/Dividend Received	Net Amortization/Accretion Income
AGCY BOND	26,397.70	-213.27
CASH	0.00	0.00
CORP	14,837.48	-642.08
MMFUND	78,365.07	0.00
MUNI	1,625.00	-1,135.77
T-BILL	0.00	27,275.11
US GOV	0.00	-1,189.22
YANKEE	0.00	-58.77
Total	121,225.25	24,036.00

Footnotes: 3,4,5

Compliance Overview	
Status	Compliant
As of	09/30/2023

Trade Activity	
Transaction Type	Original Units
Sell	-9,282,371.19
Maturity	-4,500,000.00
Buy	12,155,295.74
Total	-1,627,075.45

Footnotes: 6,7,8,9,10

Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	17.609%	---	---
AA	46.596%	---	---
A	35.794%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnotes: 11,12

Credit Duration Heat Map

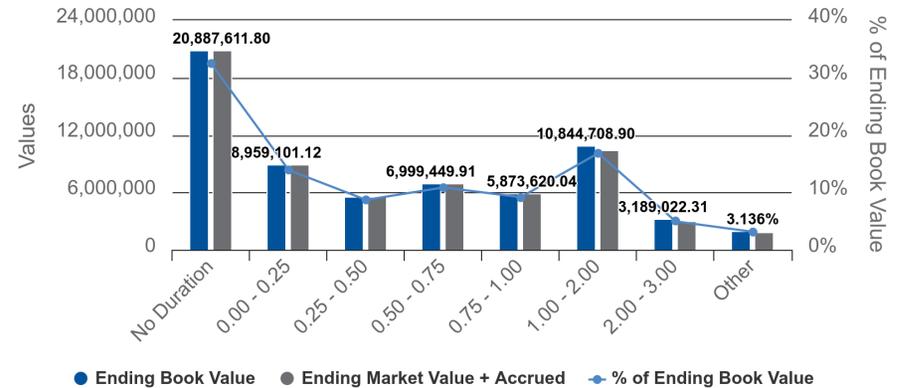
Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	15.966%	0.000%	0.893%	0.751%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	26.118%	15.275%	3.004%	2.199%	0.000%	0.000%	0.000%	0.000%	0.000%
A	1.090%	1.068%	0.762%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Bond Maturity

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	43.174%	---	---
1 - 2	16.343%	---	---
2 - 3	4.659%	---	---
3 - 4	2.950%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	32.874%	---	---

Footnotes: 12,13

Exposure - Duration



Monthly Report YH

09/01/2023 - 09/30/2023

Yamhill County All Aggregate (293368)

Dated: 06/07/2024

Index: NO BENCHMARK REQUIRED.

1: * Grouped by: Issuer. 2: * Groups Sorted by: Ending % of Market Value + Accrued. 3: * Grouped by: Security Type. 4: * Groups Sorted by: Security Type. 5: * Weighted by: Ending Market Value + Accrued. 6: * Grouped by: Transaction Type. 7: * Groups Sorted by: Original Units. 8: * Showing transactions with Trade Date within selected date range. 9: * Weighted by: Absolute Value of Principal. 10: * MMF transactions are expanded. 11: * Grouped by: Credit Rating. 12: * Weighted by: Ending Base Market Value + Accrued. 13: * Grouped by: Duration.