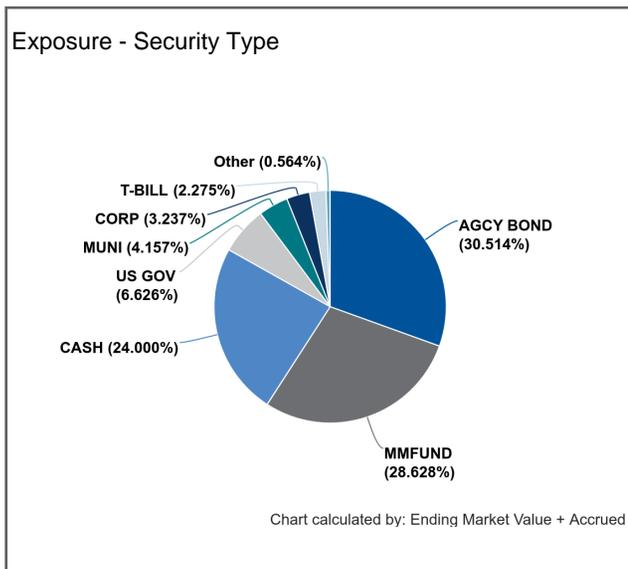


Balance Sheet	
Book Value + Accrued	88,724,666.24
Net Unrealized Gain/Loss	-1,034,940.02
Market Value + Accrued	87,689,726.22

Cash and Fixed Income Summary	
Risk Metric	Value
Cash	21,045,855.56
MMFund	25,103,652.11
Fixed Income	41,540,218.55
Duration	0.610
Convexity	-0.085
WAL	0.521
Years to Final Maturity	0.520
Years to Effective Maturity	0.520
Yield	4.034
Book Yield	2.901
Avg Credit Rating	AA-/Aa3/AA-

Issuer Concentration	
Issuer	Ending % of Market Value + Accrued
State of Oregon	28.958%
UNITED STATES OF AMERICA	24.000%
Federal Home Loan Banks	15.597%
Other	9.338%
United States Department of The Treasury	8.901%
Federal Farm Credit Banks Funding Corporation	8.086%
Federal National Mortgage Association	3.406%
Federal Home Loan Mortgage Corporation	1.716%
---	100.000%

Footnotes: 1,2



ZION INCOME		
Security Type	Interest/Dividend Received	Net Amortization/Accretion Income
AGCY BOND	10,470.83	-129.40
CASH	0.00	0.00
CORP	1,125.00	-808.58
MMFUND	95,062.88	0.00
MUNI	20,190.00	-805.32
T-BILL	0.00	14,153.03
US GOV	1,562.50	-1,228.72
YANKEE	0.00	-60.73
<b>Total</b>	<b>128,411.21</b>	<b>11,120.27</b>

Footnotes: 3,4,5

Compliance Overview	
Status	Compliant
As of	10/31/2023

Trade Activity	
Transaction Type	Original Units
Sell	-8,856,230.84
Maturity	-3,600,000.00
Buy	17,072,271.15
<b>Total</b>	<b>4,616,040.31</b>

Footnotes: 6,7,8,9,10

### Credit Rating

Credit Rating	Portfolio	Index	Difference
AAA	31.491%	---	---
AA	37.873%	---	---
A	30.636%	---	---
BBB	0.000%	---	---
Non-Invest	0.000%	---	---
Not Rated	0.000%	---	---

Footnotes: 11,12

### Credit Duration Heat Map

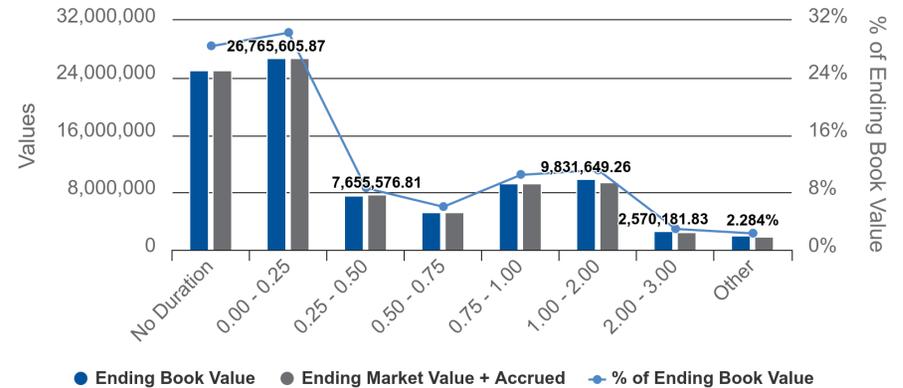
Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	30.296%	0.652%	0.000%	0.543%	0.000%	0.000%	0.000%	0.000%	0.000%
AA	24.846%	9.262%	2.182%	1.584%	0.000%	0.000%	0.000%	0.000%	0.000%
A	0.678%	0.776%	0.553%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BBB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
BB	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CCC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
CC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
C	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
NA	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

### Bond Maturity

Duration	Portfolio	Index	Difference
< 0	0.000%	---	---
0 - 1	55.820%	---	---
1 - 2	10.690%	---	---
2 - 3	2.735%	---	---
3 - 4	2.127%	---	---
4 - 5	0.000%	---	---
5 - 7	0.000%	---	---
7 - 10	0.000%	---	---
10 - 15	0.000%	---	---
15 - 30	0.000%	---	---
30 +	0.000%	---	---
No Duration	28.628%	---	---

Footnotes: 12,13

### Exposure - Duration



Monthly Report YH

10/01/2023 - 10/31/2023

Yamhill County All Aggregate (293368)

Dated: 06/07/2024

Index: NO BENCHMARK REQUIRED.

1: \* Grouped by: Issuer. 2: \* Groups Sorted by: Ending % of Market Value + Accrued. 3: \* Grouped by: Security Type. 4: \* Groups Sorted by: Security Type. 5: \* Weighted by: Ending Market Value + Accrued. 6: \* Grouped by: Transaction Type. 7: \* Groups Sorted by: Original Units. 8: \* Showing transactions with Trade Date within selected date range. 9: \* Weighted by: Absolute Value of Principal. 10: \* MMF transactions are expanded. 11: \* Grouped by: Credit Rating. 12: \* Weighted by: Ending Base Market Value + Accrued. 13: \* Grouped by: Duration.